

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 JUNE 2015**

	Note	***** Individual Quarter *****		***** Cumulative Quarter *****	
		Current year quarter 30 June 2015 RM'000	Preceding year corresponding quarter 30 June 2014 RM'000	Current year to date 30 June 2015 RM'000	Unaudited results corresponding period 30 June 2014 RM'000
Revenue		2,640	1,809	5,942	4,693
Direct Costs		<u>(394)</u>	<u>(386)</u>	<u>(806)</u>	<u>(1,253)</u>
Gross Profit		2,246	1,423	5,136	3,440
Other Income		388	477	486	583
Administrative and General Expenses		<u>(2,556)</u>	<u>(1,713)</u>	<u>(5,141)</u>	<u>(3,002)</u>
Operating Profit		78	187	481	1,021
Finance Costs		<u>(5)</u>	<u>(2)</u>	<u>(8)</u>	<u>(12)</u>
Profit Before Taxation	B5	73	185	473	1,009
Taxation	B6	<u>(19)</u>	<u>(105)</u>	<u>(317)</u>	<u>(169)</u>
Profit After Taxation		54	80	156	840
Non-Controlling Interest		<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>
Total comprehensive income		<u><u>54</u></u>	<u><u>82</u></u>	<u><u>156</u></u>	<u><u>842</u></u>
PROFIT ATTRIBUTABLE TO					
Equity holders of the Company		<u><u>54</u></u>	<u><u>82</u></u>	<u><u>156</u></u>	<u><u>842</u></u>
Total comprehensive income attributable to					
Equity holders of the Company		<u><u>54</u></u>	<u><u>82</u></u>	<u><u>156</u></u>	<u><u>842</u></u>
Weighted average no. of ordinary shares in issue ('000)		402,687	402,669	402,687	402,669
Earnings per share (sen) :-					
a) Basic		0.01	0.02	0.04	0.21
b) Diluted		0.01	0.01	0.03	0.14

Note:

The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014.

MANAGEPAY SYSTEMS BERHAD (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2015

	Unaudited As at 30 June 2015 RM'000	Unaudited As at 30 June 2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	13,268	14,331
Software development	9,819	7,879
	<u>23,087</u>	<u>22,210</u>
Current assets		
Inventories	3,907	2,379
Trade receivables	3,552	6,680
Other receivables, deposits and prepayment	7,554	3,060
Current tax asset	21	27
Fixed deposits with a licensed bank	14,843	16,750
Cash and bank balances	3,642	2,361
	<u>33,519</u>	<u>31,257</u>
Total Assets	<u><u>56,606</u></u>	<u><u>53,467</u></u>
EQUITY AND LIABILITIES		
Share capital	40,472	40,267
Share premium	6,711	6,506
Warrant reserve	9,954	10,067
Other reserves	(9,954)	(10,067)
Retained earnings	4,777	4,168
Equity Attributable To Equity Holders of the Company	<u>51,960</u>	<u>50,941</u>
Minority Interests	(2)	(1)
Total Equity	<u>51,958</u>	<u>50,940</u>
Non-current Liabilities		
Hire Purchase Payable	83	125
GST	(3)	-
Deferred tax liability	1,169	1,104
	<u>1,249</u>	<u>1,229</u>
Current Liabilities		
Trade payables	127	133
Other payables and accruals	1,923	1,154
Hire Purchase Payable	32	23
Current tax liabilities	1,317	(12)
	<u>3,399</u>	<u>1,298</u>
Total Liabilities	<u>4,648</u>	<u>2,527</u>
TOTAL EQUITY AND LIABILITIES	<u><u>56,606</u></u>	<u><u>53,467</u></u>
Net asset per share attributable to ordinary equity holders of the Company (RM)	<u><u>0.13</u></u>	<u><u>0.13</u></u>

Note:

- (i) The net assets per share attributable to owners of company is computed based on the number of ordinary shares for the quarter and financial period respectively.
- (ii) The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014.

MANAGEPAY SYSTEMS BERHAD (887689-D)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2015**

	Unaudited As at 30 June 2015	Unaudited As at 30 June 2014
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	473	1,009
Adjustment for:		
Allow Software development	-	-
Amortisation of software development	586	88
Depreciation of property, plant and equipment	1,518	1,359
Interest income	(9)	(255)
Operating profit before changes in working capital	2,568	2,201
(Increase)/Decrease in inventories	455	(630)
(Increase)/Decrease in receivables	707	1,520
Increase/(Decrease) in payables	179	438
Cash used in operations	<u>3,909</u>	<u>3,529</u>
Interest received	9	255
Tax paid	(27)	(107)
Net cash flow used in operating activities	<u><u>3,891</u></u>	<u><u>3,677</u></u>
CASH FLOW FROM INVESTING ACTIVITIES		
Cost incurred in software development	(971)	(2,563)
Purchase of property, plant and equipment	(994)	(3,909)
Net cash flow used in investing activities	<u><u>(1,965)</u></u>	<u><u>(6,472)</u></u>
CASH FLOW FROM FINANCING ACTIVITIES		
Financing of assets through hire purchase	(17)	(15)
Proceeds from issuance of shares	410	5,682
Net cash generated from financing activities	<u><u>393</u></u>	<u><u>5,667</u></u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	2,319	2,872
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	16,166	16,239
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>18,485</u></u>	<u><u>19,111</u></u>

Note:

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014.

MANAGEPAY SYSTEMS BERHAD (887689-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2015

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	OTHER RESERVES RM'000	RETAINED EARNINGS RM'000	TOTAL RM'000	MINORITY INTERESTS RM'000	TOTAL EQUITY RM'000
Balance as at 1 January 2015	40,267	6,506	10,067	(10,067)	4,621	51,394	(2)	51,392
Net profit for the financial year	-	-	-	-	-	-	-	-
Private Placement	205	205	(113)	113	-	410	-	410
Balance as at 30 Jun 2015	<u>40,472</u>	<u>6,711</u>	<u>9,954</u>	<u>(9,954)</u>	-	<u>51,804</u>	<u>(2)</u>	<u>51,802</u>
Balance as at 1 January 2014	36,606	4,485	10,067	(10,067)	-	41,091	1	41,092
Net profit for the financial year	-	-	-	-	1,295	1,295	-	1,295
Private Placement	<u>3,661</u>	<u>2,021</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,682</u>	<u>(3)</u>	<u>5,679</u>
Balance as at 31 March 2014	<u>40,267</u>	<u>6,506</u>	<u>10,067</u>	<u>(10,067)</u>	<u>1,295</u>	<u>48,068</u>	<u>(2)</u>	<u>48,066</u>

Note:

The unaudited Condensed Consolidated Statements of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014.